



Pharmaceutical Services

Management Announcement

Malmö, May 7, 2020

It is my pleasure to announce the appointment of Christian Frandsen to the position of **Group CFO, Pharmaceutical Services**, effective May 4, 2020. In this position, Christian will report directly to me.

Christians role will encompass activities at both QPharma and Disphar, as well as the consolidated Pharmaceutical Services level, involving all financial aspects of the CDMO group.

Christian has held several international positions in the pharmaceutical industry, latest as CFO in Novo Nordisk Pharmatech, where he headed up finance and business support operations. Before that he has held leading finance positions with Novo Nordisk in Mexico, Sweden and Denmark.

Besides finance functions, Christian brings experience from legal, procurement, project management and operations.

Christian holds a Master of Law from University of Copenhagen as well as an executive MBA degree.

Please join me in welcoming Christian to the company and to wish him much success in his new position.

Best regards,

A handwritten signature in blue ink that reads "Kenneth Stokholm".

Kenneth Stokholm

